MOTION TO TABLE OFFERED BY MR. WELCH OF VERMONT

Mr. WELCH of Vermont. Mr. Speaker, I move to lay the motion to reconsider on the table.

The SPEAKER pro tempore. The question is on the motion to table.

The question was taken; and the Speaker pro tempore announced that the ayes appeared to have it.

RECORDED VOTE

Mr. SIMPSON. Mr. Speaker, I demand a recorded vote.

A recorded vote was ordered.

The SPEAKER pro tempore. This will be a 5-minute vote.

The vote was taken by electronic device, and there were—ayes 225, noes 190, not voting 18, as follows:

[Roll No. 278]

AYES-225

Foster Frank (MA) Abercrombie Meeks (NY) Ackerman Melancon Allen Giffords Michaud Miller (NC) Miller, George Altmire Gillibrand Gonzalez Andrews Goode Mitchell Arcuri Ba.ca. Gordon Mollohan Baird Moore (KS) Green, Al Green, Gene Moore (WI) Baldwin Barrow Grijalya. Murphy (CT) Murphy, Patrick Gutierrez Bean Murtha Becerra Hall (NY) Berkley Hare Nadler Harman Napolitano Berman Hastings (FL) Berry Neal (MA) Bishop (GA) Herseth Sandlin Oberstar Obey Blumenauer Higgins Boren Hill Olver Hinchev Boswell 8 | Ortiz Boucher Hinojosa Pallone Boyd (FL) Hirono Pascrell Boyda (KS) Hodes Pastor Holden Brady (PA) Payne Braley (IA) Holt Perlmutter Brown, Corrine Honda Pomeroy Butterfield Price (NC) Hooley Capps Hover Rahall Capuano Inslee Reves Cardoza Israel Rodriguez Jackson (II.) Carnahan Ross Rothman Carney Jackson-Lee (TX) Roybal-Allard Carson Jefferson Castor Ruppersberger Johnson (GA) Ryan (OH) Cazayoux Salazar Chandler Johnson, E. B. Sánchez, Linda Clarke Jones (OH) Clay Kagen Т. Cleaver Kanjorski Sanchez, Loretta Clyburn Kaptur Sarbanes Schakowsky Cohen Kennedy Conyers Kildee Schiff Kilpatrick Schwartz Cooper Kind Costa Scott (GA) Costello Klein (FL) Scott (VA) Kucinich Serrano Courtney Cramer Lampson Sestak Crowley Langevin Shea-Porter Larsen (WA) Cuellar Sherman Cummings Larson (CT) Shuler Davis (AL) Lee Sires Davis (CA) Levin Skelton Davis (IL) Lewis (GA) Slaughter Davis, Lincoln Lipinski Smith (WA) Loebsack DeFazio Snyder Lofgren, Zoe DeGette Solis Delahunt Lowey Space Spratt DeLauro Lynch Dicks Mahoney (FL) Stark Dingel1 Maloney (NY) Stupak Donnelly Markey Sutton Doyle Marshall Tanner Edwards Matheson Taylor Thompson (CA) Ellison Matsui McCarthy (NY) McCollum (MN) Ellsworth Thompson (MS) Emanuel Tierney Engel McDermott Towns Eshoo McGovern Tsongas Udall (NM) Etheridge McIntyre Van Hollen Farr McNerney Fattah McNulty Velázquez Meek (FL) Visclosky Filner

Walz (MN) Watt Wilson (OH)
Wasserman Waxman Woolsey
Schultz Weiner Wu
Waters Welch (VT) Wynn
Watson Wexler Yarmuth

Aderholt

Alexander

Bachmann

Barrett (SC)

Barton (TX)

Bishop (UT)

Blackburn

Bono Mack

Biggert

Bilbray

Blunt

Boehner

Boozman

Boustany

Brady (TX)

Broun (GA)

Brown (SC)

Ginny

Buchanan

Burton (IN)

Camp (MI)

Burgess

Buver

Calvert

Cannon

Cantor

Capito

Carter

Castle

Coble

Cubin

Chabot

Cole (OK)

Crenshaw

Culberson

Davis (KY)

Davis, David

Diaz-Balart, L.

Diaz-Balart, M.

Davis, Tom

Deal (GA)

Doggett

Doolittle

Drake

Dreier

Duncan

Ehlers

Emerson

Everett

Fallin

Feenev

Forbes

Ferguson

Fortenberry

Franks (AZ)

Frelinghuysen

English (PA)

Dent

Brown-Waite,

Bonner

Bilirakis

Bartlett (MD)

Akin

NOES-190

Gallegly Pearce Garrett (NJ) Pence Gerlach Peterson (PA) Gilchrest Petri Gingrey Pickering Gohmert Pitts Goodlatte Platts Graves Poe Hall (TX) Porter Hastings (WA) Price (GA) Hayes Pryce (OH) Heller Putnam Hensarling Radanovich Herger Ramstad Hobson Regula Hoekstra Rehberg Hulshof Reichert Hunter Inglis (SC) Renzi Reynolds Rogers (AL) Johnson (IL) Rogers (KY) Johnson, Sam Rogers (MI) Jones (NC) Rohrabacher Jordan Ros-Lehtinen Keller King (IA) Roskam Royce King (NY) Ryan (WI) Kingston Kirk Sali Kline (MN) Saxton Knollenberg Scalise LaHood Lamborn Schmidt Sensenbrenner Latham Sessions LaTourette Shadegg Latta Shays Lewis (CA) Shimkus Lewis (KY) Shuster LoBiondo Simpson Lucas Smith (NE) Lungren, Daniel Smith (NJ) Smith (TX) Mack Souder Manzullo Sullivan Marchant Tancredo McCarthy (CA) Thornberry McCaul (TX) Tiahrt McCotter Tiberi McCrerv Turner McHenry Upton McHugh Walberg McKeon Walden (OR) McMorris Walsh (NY) Rodgers Wamp Mica Weldon (FL) Miller (FL) Miller (MI) Weller Westmoreland Miller Gary Whitfield (KY) Moran (KS) Moran (VA) Wilson (NM) Wilson (SC) Murphy, Tim Wittman (VA) Musgrave Wolf Myrick Young (AK) Neugebauer

NOT VOTING—18

Young (FL)

Kuhl (NY) Bachus Rush Bishop (NY) Linder Speier Campbell (CA) Paul Stearns Peterson (MN) Conaway Tauscher Fossella Rangel Terry Richardson Udall (CO) Granger

Nunes

ANNOUNCEMENT BY THE SPEAKER PRO TEMPORE The SPEAKER pro tempore (during the vote). There are 2 minutes remaining on this vote.

□ 1504

So the motion to table was agreed to.
The result of the vote was announced as above recorded.

MOTION TO ADJOURN

Mr. CALVERT. Mr. Speaker, I move that the House do now adjourn.

The SPEAKER pro tempore. The question is on the motion to adjourn.

The question was taken; and the Speaker pro tempore announced that the noes appeared to have it.

Mr. CALVERT. Mr. Speaker, on that I demand the yeas and nays.

The yeas and nays were ordered.

The vote was taken by electronic device, and there were—yeas 137, nays 260, not voting 36, as follows:

[Roll No. 279]

YEAS-137

Aderholt Frelinghuysen Akin Gallegly Pearce Garrett (NJ) Alexander Pence Barrett (SC) Gilchrest Petri Bartlett (MD) Gingrey Pickering Barton (TX) Pitts Goode Goodlatte Price (GA) Berman Biggert Hall (TX) Pryce (OH) Hastings (WA) Bilbray Putnam Bilirakis Radanovich Hayes Bishop (UT) Hensarling Regula Rehberg Blackburn Herger Hobson Reichert Blunt Boehner Hoekstra. Renzi Bonner Reynolds Hunter Bono Mack Inglis (SC) Rogers (AL) Boozman Issa. Rogers (KY) Rohrabacher Boustany Johnson (IL) Boyd (FL) Johnson, Sam Jones (NC) Rothman Broun (GA) Royce Ryan (WI) Keller Burton (IN) King (NY) Calvert Saxton Camp (MI) Knollenberg Scalise Schmidt Cantor LaHood Capito Lamborn Sensenbrenner Latham Sessions Carter Chabot LaTourette Shadegg Coble Latta. Shavs Cole (OK) Lewis (CA) Shimkus Crenshaw Lewis (KY) Shuster Cubin Lucas Simpson Davis, David Smith (NE) Lungren, Daniel Davis, Tom Smith (TX) Mack Deal (GA) Souder Marchant Sullivan Doolittle Drake McCaul (TX) Thornberry Dreier McCrerv Tiberi Duncan McHenry Upton Emerson McKeon Miller (FL) Walden (OR) English (PA) Wamp Everett Miller (NC) Weldon (FL) Westmoreland Whitfield (KY) Fallin Miller, Gary Miller, George Ferguson Flake Musgrave Wilson (NM) Forbes Young (AK) Myrick Franks (AZ) Neugebauer Young (FL)

NAYS-260 Abercrombie Carney Doyle Edwards Ackerman Carson Allen Castle Ehlers Altmire Castor Ellison Ellsworth Andrews Cazavoux Arcuri Chandler Emanuel Baca Bachmann Clarke Engel Eshoo Clav Etheridge Baird Cleaver Baldwin Clyburn Fattah Cohen Filner Barrow Fortenberry Bean Conyers Becerra Costa Foster Berklev Costello Foxx Berry Courtney Frank (MA) Bishop (GA) Cramer Gerlach Blumenauer Giffords Crowley Cuellar Gillibrand Boren Boswell 1 Culberson Gohmert Boucher Davis (AL) Gonzalez Boyda (KS) Davis (CA) Graves Green, Al Brady (PA) Davis (KY) Brady (TX) Davis, Lincoln Green, Gene Braley (IA) DeFazio Grijalva DeGette Brown (SC) Gutierrez Hall (NY) Brown, Corrine Delahunt Buchanan DeLauro ${\rm Hare}$ Harman Burgess Dent Butterfield Diaz-Balart, L. Hastings (FL) Buyer Diaz-Balart, M. Heller Herseth Sandlin Capps Dicks Dingell Capuano Higgins Doggett Donnelly Hill Cardoza Hinchey Carnahan

Hinoiosa McGovern Hirono McHugh Hodes McIntyre Holden McNerney McNulty Holt Honda. Meek (FL) Hooley Meeks (NY) Hulshof Melancon Inslee Mica Michaud Israel Jackson (IL) Miller (MI) Jackson-Lee Mitchell (TX) Mollohan Jefferson Moore (KS) Johnson (GA) Moore (WI) Johnson, E. B. Moran (KS) Jones (OH) Moran (VA) Jordan Murphy (CT) Murphy, Patrick Kagen Kanjorski Murphy, Tim Kennedy Nadler Napolitano Kildee Kilpatrick Oberstar Kind Ohev King (IA) Olver Kingston Ortiz Klein (FL) Pallone Kline (MN) Pascrell Kucinich Pastor Kuhl (NY) Pavne Lampson Perlmutter Langevin Peterson (PA) Larson (CT) Platts Poe Lee Levin Pomerov Lewis (GA) Porter Price (NC) Lipinski LoBiondo Rahall Ramstad Loebsack Lofgren, Zoe Reyes Lowey Rodriguez Rogers (MI) Lvnch Mahoney (FL) Ros-Lehtinen Maloney (NY) Roskam Manzullo Ross Roybal-Allard Markey Marshall Ruppersberger Matheson Ryan (OH) Matsui Salazar McCarthy (CA) Sali Sánchez, Linda McCarthy (NY) McCollum (MN) Sanchez, Loretta McCotter McDermott Sarbanes

Schakowsky Schiff Schwartz Scott (GA) Scott (VA) Serrano Shea-Porter Sherman Shuler Sires Skelton Smith (NJ) Smith (WA) Snyder Solis Space Spratt Stark Stearns Stupak Tanner Tauscher Taylor Terry Thompson (CA) Thompson (MS) Tiahrt Tiernev Towns Tsongas Turner Udall (NM) Van Hollen Velázquez Visclosky Walberg Walz (MN) Wasserman Schultz Waters Watson Watt Weiner Welch (VT) Weller Wexler Wilson (OH) Wittman (VA)

NOT VOTING-36

Wolf

Wu

Woolsev

Yarmuth

Bachus Gordon Rangel Bishop (NY) Granger Richardson Brown-Waite. Hoyer Rush Ginny Kaptur Sestak Campbell (CA) Slaughter Larsen (WA) Cannon Speier Conaway Linder Tancredo Cooper McMorris Udall (CO) Cummings Rodgers Walsh (NY) Davis (IL) Murtha Waxman Neal (MA) Wilson (SC) Feeney Paul Wvnn Peterson (MN) Fossella

 \Box 1523

So the motion to adjourn was re-

The result of the vote was announced as above recorded.

PROVIDING FOR CONSIDERATION OF SENATE AMENDMENTS TO H.R. 3221, FORECLOSURE PRE-VENTION ACT OF 2008

Mr. WELCH of Vermont. Mr. Speaker, by direction of the Committee on Rules, I call up House Resolution 1175 and ask for its immediate consideration

The Clerk read the resolution, as follows:

H. RES. 1175

Resolved, That upon adoption of this resolution it shall be in order to take from the Speaker's table the bill (H.R. 3221) moving the United States toward greater energy

independence and security, developing innovative new technologies, reducing carbon emissions, creating green jobs, protecting consumers, increasing clean renewable energy production, and modernizing our energy infrastructure, and to amend the Internal Revenue Code of 1986 to provide tax incentives for the production of renewable energy and energy conservation, with the Senate amendments thereto, and to consider in the House, without intervention of any point of order except those arising under clause 10 of rule XXI, a motion offered by the chairman of the Committee on Financial Services or his designee that the House concur in the Senate amendment to the text with each of the three amendments printed in the report of the Committee on Rules accompanying this resolution. The Senate amendments and the motion shall be considered as read. The motion shall be debatable for three hours. with two hours equally divided and controlled by the chairman and ranking minority member of the Committee on Financial Services and one hour equally divided and controlled by the chairman and ranking minority member of the Committee on Ways and Means. The previous question shall be considered as ordered on the motion to its adoption without intervening motion except that the Chair shall divide the question among each of the three House amendments.

SEC. 2. Upon adoption of the motion specified in the first section of this resolution, a motion that the House concur in the Senate amendment to the title shall be considered as adopted.

SEC. 3. During consideration of the motion to concur pursuant to this resolution, notwithstanding the operation of the previous question, the Chair may postpone further consideration of the motion to such time as may be designated by the Speaker.

The SPEAKER pro tempore. The gentleman from Vermont is recognized for

Mr. WELCH of Vermont. Mr. Speaker, for the purpose of debate only, I yield the customary 30 minutes to the gentleman from Texas (Mr. Sessions). All time yielded during consideration of the rule is for debate only.

Mr. Speaker, I yield myself such time as I may consume, and I also ask unanimous consent that all Members be given 5 legislative days in which to revise and extend their remarks on House Resolution 1175.

The SPEAKER pro tempore. Is there objection to the request of the gentleman from Vermont?

There was no objection.

Mr. WELCH of Vermont. Mr. Speaker, House Resolution 1175 provides for consideration of the Senate amendments to H.R. 3221, the American Housing Rescue and Foreclosure Prevention Act of 2008.

The rule makes in order a motion by the chairman of the Committee on Financial Services, Mr. FRANK, to concur in the Senate amendments with three House amendments. The rule provides 3 hours of debate on the motion, with 2 hours controlled by the Committee on Financial Services and 1 hour controlled by the Committee on Ways and Means. The rule also provides for a division of the question on the adoption of the three House amendments listed in the Rules Committee report.

Mr. Speaker, I think we all know why this rule and the underlying bill

are so important. Millions of Americans are confronting the growing prospect of losing their home. Hundreds of thousands, if not millions, have already lost their home in a foreclosure epidemic that is the legacy of the subprime mortgage crisis.

According to recent reports, the most severe real estate recession in decades is going to continue to weigh down the economy, the pace of foreclosures is going to continue to rise, and homes continue to lose their value at increasing rates. This foreclosure epidemic has spread to virtually every major city in the United States.

What the Committee on Financial Services has done here is brought us a bill that addresses this problem directly. It's not a bill that intends to lay blame. There is plenty of that to go around. It's a bill that's intended to solve a problem.

Here are some of the sobering facts about the problem:

The number of homes entering foreclosure in the first 3 months this year was double the same period as last vear.

One in every 194 homes received a foreclosure filing in the first quarter of this year.

And home prices are down, on average, 12.7 percent, which is basically the first time that's happened since the Great Depression in the early 1930s.

As the foreclosure trends intensify, the problem can only get worse. As foreclosure signs go up in neighborhoods, the value of the property in that neighborhood declines, even if the creditworthiness and the ability to pay of the homeowner is as strong as ever.

□ 1530

Speaker, this legislation is about, as I mentioned, solving a problem. It creates opportunity for the lenders and the mortgage servicers to minimize their loss; it provides an opportunity for homeowners to stay in their homes, but it shares the pain as well as the opportunity. In order for lenders to take advantage of the opportunity presented in this bill, they are going to have to write down the value of the loan consistent with the current appraisal value. In order for homeowners to have an opportunity to participate in this program, they are going to have to give up the equity that they thought they had, including moneys they had paid downpayments.

House Resolution 1175 provides for the consideration of three House amendments to the Senate amendment to H.R. 3221, the American Housing Rescue and Foreclosure Prevention Act of 2008.

Amendment No. 1 includes H.R. 5830 regarding the FHA refinancing, H.R. 1852 regarding FHA modernization, H.R. 1427 regarding government-sponsored entity reform, those being Fannie Mae and Freddie Mac, and H.R. 1066 regarding community development investments, among other bills. Each